

Appendix 1: Divisional Key Performance Indicators

PaddyPower Betfair Plc

£m	Reported basis																	
	Online			Australia				Retail			US				Group			
	2018	2017	% Change	2018	2017	% Change	A\$ % Change	2018	2017	% Change	2018	2017	% Change	US\$ % Change	2018	2017	% Change	CC <sup>1</sup> % Change
Sportsbook stakes	5,453	5,633	-3%	4,308	3,708	+16%	+23%	1,779	1,835	-3%	423				11,962	11,176	+7%	+9%
Sportsbook net rev %	7.7%	7.0%	+0.7%	9.4%	10.9%	-1.5%	-1.5%	12.5%	12.4%	+0.1%	2.6%				8.8%	9.2%	-0.4%	-0.4%
Sports revenue	678	660	+3%	403	404	Flat	+6%	222	228	-3%	172	94	+83%	+89%	1,474	1,385	+6%	+8%
Gaming revenue	270	238	+13%					110	106	+3%	20	16	+26%	+31%	399	360	+11%	+11%
<b>Total revenue</b>	<b>948</b>	<b>898</b>	<b>+5%</b>	<b>403</b>	<b>404</b>	<b>Flat</b>	<b>+6%</b>	<b>331</b>	<b>334</b>	<b>-1%</b>	<b>191</b>	<b>109</b>	<b>+75%</b>	<b>+81%</b>	<b>1,873</b>	<b>1,745</b>	<b>+7%</b>	<b>+9%</b>
Cost of sales	(231)	(199)	+16%	(121)	(111)	+9%	+16%	(73)	(71)	+4%	(45)	(25)	+80%	+85%	(470)	(405)	+16%	+18%
<b>Gross Profit</b>	<b>717</b>	<b>700</b>	<b>+2%</b>	<b>282</b>	<b>292</b>	<b>-4%</b>	<b>+2%</b>	<b>258</b>	<b>263</b>	<b>-2%</b>	<b>147</b>	<b>85</b>	<b>+74%</b>	<b>+80%</b>	<b>1,403</b>	<b>1,340</b>	<b>+5%</b>	<b>+6%</b>
Sales & marketing	(242)	(223)	+8%	(82)	(82)	+1%	+8%	(7)	(7)	+1%	(75)	(34)	+120%	+124%	(406)	(346)	+17%	+19%
Product & technology	(95)	(98)	-4%	(20)	(24)	-17%	-12%	(6)	(6)	+3%	(23)	(9)	+148%	+157%	(144)	(137)	+5%	+6%
Operations	(64)	(72)	-11%	(42)	(47)	-10%	-5%	(174)	(169)	+3%	(63)	(37)	+68%	+74%	(343)	(326)	+5%	+6%
Unallocated central costs														(59)	(58)	+3%	+2%	
<b>Operating costs</b>	<b>(401)</b>	<b>(394)</b>	<b>+2%</b>	<b>(145)</b>	<b>(153)</b>	<b>-5%</b>	<b>+1%</b>	<b>(187)</b>	<b>(182)</b>	<b>+3%</b>	<b>(161)</b>	<b>(81)</b>	<b>+99%</b>	<b>+104%</b>	<b>(953)</b>	<b>(867)</b>	<b>+10%</b>	<b>+11%</b>
<b>Underlying EBITDA</b>	<b>316</b>	<b>306</b>	<b>+3%</b>	<b>137</b>	<b>139</b>	<b>-2%</b>	<b>+4%</b>	<b>72</b>	<b>82</b>	<b>-12%</b>	<b>(14)</b>	<b>4</b>	<b>n/a</b>	<b>n/a</b>	<b>451</b>	<b>473</b>	<b>-5%</b>	<b>-3%</b>
Depreciation & amortisation	(42)	(39)	+8%	(18)	(15)	+19%	+27%	(21)	(19)	+9%	(11)	(9)	+17%	+22%	(90)	(81)	+11%	+13%
<b>Underlying operating profit / (loss)</b>	<b>275</b>	<b>268</b>	<b>+3%</b>	<b>119</b>	<b>125</b>	<b>-4%</b>	<b>+1%</b>	<b>51</b>	<b>63</b>	<b>-19%</b>	<b>(25)</b>	<b>(5)</b>	<b>n/a</b>	<b>n/a</b>	<b>360</b>	<b>392</b>	<b>-8%</b>	<b>-6%</b>

£m	PPB Proforma basis <sup>2</sup>							
	US				Group			
	2018	2017	% Change	US\$ % Change	2018	2017	% Change	CC <sup>1</sup> % Change
Sports revenue	216	190	+14%	+17%	1,518	1,481	+3%	+5%
Gaming revenue	20	16	+26%	+31%	399	360	+11%	+11%
<b>Total revenue</b>	<b>236</b>	<b>205</b>	<b>+15%</b>	<b>+18%</b>	<b>1,918</b>	<b>1,841</b>	<b>+4%</b>	<b>+6%</b>
Cost of sales	(50)	(37)	+34%	+38%	(475)	(418)	+14%	+16%
<b>Gross Profit</b>	<b>186</b>	<b>168</b>	<b>+10%</b>	<b>+14%</b>	<b>1,442</b>	<b>1,424</b>	<b>+1%</b>	<b>+3%</b>
Sales & marketing	(95)	(91)	+4%	+6%	(426)	(402)	+6%	+7%
Product & technology	(32)	(29)	+12%	+16%	(153)	(157)	-3%	-1%
Operations	(73)	(57)	+28%	+32%	(354)	(346)	+2%	+4%
Unallocated central costs					(59)	(58)	+3%	+2%
<b>Operating costs</b>	<b>(200)</b>	<b>(177)</b>	<b>+13%</b>	<b>+16%</b>	<b>(992)</b>	<b>(963)</b>	<b>+3%</b>	<b>+4%</b>
<b>Underlying EBITDA</b>	<b>(15)</b>	<b>(9)</b>	<b>n/a</b>	<b>n/a</b>	<b>451</b>	<b>461</b>	<b>-2%</b>	<b>Flat</b>
Depreciation & amortisation	(13)	(12)	+3%	+7%	(92)	(84)	+10%	+11%
<b>Underlying operating profit / (loss)</b>	<b>(27)</b>	<b>(21)</b>	<b>n/a</b>	<b>n/a</b>	<b>358</b>	<b>376</b>	<b>-5%</b>	<b>-3%</b>

<sup>1</sup> Constant currency ("cc") growth is calculated by retranslating non-sterling denominated component of 2017 at 2018 exchange rates.

<sup>2</sup> Prepared on the basis as if FanDuel's fantasy sports business has always been part of the Group.

Appendix 2: Half-yearly Divisional Key Performance Indicators - H1 2018

PaddyPower Betfair Plc

£m	Reported basis																	
	Online			Australia				Retail			US				Group			
	H1 2018	H1 2017	% Change	H1 2018	H1 2017	% Change	AS % Change	H1 2018	H1 2017	% Change	H1 2018	H1 2017	% Change	US\$ % Change	H1 2018	H1 2017	% Change	CC <sup>1</sup> % Change
Sportsbook stakes	2,735	2,962	-8%	1,935	1,699	+14%	+22%	875	934	-6%					5,544	5,594	-1%	+1%
Sportsbook net rev %	7.5%	6.2%	+1.3%	9.4%	10.2%	-0.8%	-0.8%	12.4%	11.6%	+0.8%					8.9%	8.3%	+0.6%	+0.6%
Sports revenue	335	318	+5%	182	173	+5%	+12%	108	108	Flat	52	46	+12%	+22%	677	646	+5%	+7%
Gaming revenue	127	120	+5%					54	52	+5%	9	9	+8%	+18%	190	181	+5%	+5%
<b>Total revenue</b>	<b>462</b>	<b>439</b>	<b>+5%</b>	<b>182</b>	<b>173</b>	<b>+5%</b>	<b>+12%</b>	<b>162</b>	<b>160</b>	<b>+1%</b>	<b>61</b>	<b>55</b>	<b>+11%</b>	<b>+21%</b>	<b>867</b>	<b>827</b>	<b>+5%</b>	<b>+7%</b>
Cost of sales	(109)	(97)	+13%	(51)	(46)	+10%	+18%	(36)	(34)	+7%	(14)	(12)	+15%	+25%	(210)	(189)	+11%	+13%
<b>Gross Profit</b>	<b>353</b>	<b>342</b>	<b>+3%</b>	<b>131</b>	<b>127</b>	<b>+3%</b>	<b>+11%</b>	<b>126</b>	<b>126</b>	<b>Flat</b>	<b>47</b>	<b>43</b>	<b>+10%</b>	<b>+20%</b>	<b>657</b>	<b>638</b>	<b>+3%</b>	<b>+5%</b>
Sales & marketing	(128)	(113)	+13%	(40)	(38)	+7%	+14%	(3)	(3)	+7%	(15)	(12)	+22%	+33%	(187)	(166)	+12%	+14%
Product & technology	(47)	(46)	+3%	(11)	(13)	-15%	-9%	(3)	(3)	+4%	(6)	(5)	+23%	+34%	(67)	(66)	+1%	+2%
Operations	(35)	(35)	+1%	(21)	(23)	-7%	-1%	(86)	(83)	+3%	(17)	(18)	-7%	+2%	(160)	(160)	Flat	+1%
Unallocated central costs															(27)	(27)	Flat	+2%
<b>Operating costs</b>	<b>(211)</b>	<b>(194)</b>	<b>+9%</b>	<b>(72)</b>	<b>(73)</b>	<b>-1%</b>	<b>+6%</b>	<b>(92)</b>	<b>(89)</b>	<b>+3%</b>	<b>(38)</b>	<b>(35)</b>	<b>+7%</b>	<b>+17%</b>	<b>(440)</b>	<b>(419)</b>	<b>+5%</b>	<b>+7%</b>
<b>Underlying EBITDA</b>	<b>142</b>	<b>148</b>	<b>-4%</b>	<b>59</b>	<b>54</b>	<b>+9%</b>	<b>+18%</b>	<b>34</b>	<b>37</b>	<b>-8%</b>	<b>9</b>	<b>7</b>	<b>+26%</b>	<b>+38%</b>	<b>217</b>	<b>220</b>	<b>-1%</b>	<b>+1%</b>
Depreciation & amortisation	(21)	(19)	+10%	(8)	(7)	+7%	+15%	(10)	(9)	+10%	(4)	(5)	-13%	-4%	(43)	(40)	+7%	+8%
<b>Underlying operating profit / (loss)</b>	<b>121</b>	<b>129</b>	<b>-6%</b>	<b>51</b>	<b>46</b>	<b>+10%</b>	<b>+18%</b>	<b>24</b>	<b>28</b>	<b>-14%</b>	<b>5</b>	<b>3</b>	<b>+97%</b>	<b>+119%</b>	<b>174</b>	<b>180</b>	<b>-3%</b>	<b>-1%</b>

£m	PPB Proforma basis <sup>2</sup>							
	US				Group			
	H1 2018	H1 2017	% Change	US\$ % Change	H1 2018	H1 2017	% Change	CC <sup>1</sup> % Change
Sports revenue	94	91	+4%	+13%	719	691	+4%	+7%
Gaming revenue	9	9	+8%	+18%	190	181	+5%	+5%
<b>Total revenue</b>	<b>103</b>	<b>99</b>	<b>+4%</b>	<b>+14%</b>	<b>909</b>	<b>872</b>	<b>+4%</b>	<b>+6%</b>
Cost of sales	(19)	(17)	+8%	+18%	(215)	(194)	+11%	+13%
<b>Gross Profit</b>	<b>85</b>	<b>82</b>	<b>+3%</b>	<b>+13%</b>	<b>695</b>	<b>678</b>	<b>+3%</b>	<b>+5%</b>
Sales & marketing	(33)	(29)	+12%	+23%	(205)	(184)	+12%	+14%
Product & technology	(15)	(15)	Flat	+9%	(76)	(76)	Flat	+2%
Operations	(27)	(29)	-6%	+3%	(170)	(170)	Flat	+1%
Unallocated central costs					(27)	(27)	+2%	+2%
<b>Operating costs</b>	<b>(75)</b>	<b>(73)</b>	<b>+2%</b>	<b>+12%</b>	<b>(477)</b>	<b>(456)</b>	<b>+5%</b>	<b>+7%</b>
<b>Underlying EBITDA</b>	<b>9</b>	<b>9</b>	<b>+9%</b>	<b>+17%</b>	<b>217</b>	<b>221</b>	<b>-2%</b>	<b>+1%</b>
Depreciation & amortisation	(6)	(6)	-8%	+1%	(45)	(42)	+7%	+9%
<b>Underlying operating profit / (loss)</b>	<b>4</b>	<b>3</b>	<b>+49%</b>	<b>+57%</b>	<b>173</b>	<b>180</b>	<b>-4%</b>	<b>-1%</b>

<sup>1</sup> Constant currency ("cc") growth is calculated by retranslating non-sterling denominated component of 2017 at 2018 exchange rates.

<sup>2</sup> Prepared on the basis as if FanDuel's fantasy sports business has always been part of the Group.

Appendix 2: Half-yearly Divisional Key Performance Indicators - H2 2018

PaddyPower Betfair Plc

£m	Reported basis																	
	Online			Australia				Retail			US				Group			
	H2 2018	H2 2017	% Change	H2 2018	H2 2017	% Change	AS % Change	H2 2018	H2 2017	% Change	H2 2018	H2 2017	% Change	US\$ % Change	H2 2018	H2 2017	% Change	CC <sup>1</sup> % Change
Sportsbook stakes	2,718	2,671	+2%	2,373	2,009	+18%	+25%	904	902	Flat	423				6,418	5,582	+15%	+17%
Sportsbook net rev %	7.9%	7.9%	Flat	9.3%	11.5%	-2.2%	-2.2%	12.6%	13.2%	-0.6%	2.6%				8.7%	10.1%	-1.4%	-1.4%
Sports revenue	343	341	Flat	221	230	-4%	+1%	114	119	-5%	120	48	+152%	+148%	797	739	+8%	+10%
Gaming revenue	143	118	+21%					56	55	+2%	11	7	+48%	+45%	209	180	+16%	+16%
<b>Total revenue</b>	<b>486</b>	<b>460</b>	<b>+6%</b>	<b>221</b>	<b>230</b>	<b>-4%</b>	<b>+1%</b>	<b>169</b>	<b>174</b>	<b>-3%</b>	<b>131</b>	<b>55</b>	<b>+138%</b>	<b>+134%</b>	<b>1,007</b>	<b>918</b>	<b>+10%</b>	<b>+11%</b>
Cost of sales	(122)	(102)	+20%	(70)	(65)	+8%	+14%	(37)	(37)	+1%	(31)	(13)	+139%	+135%	(260)	(217)	+20%	+22%
<b>Gross Profit</b>	<b>364</b>	<b>358</b>	<b>+2%</b>	<b>151</b>	<b>165</b>	<b>-9%</b>	<b>-4%</b>	<b>132</b>	<b>137</b>	<b>-4%</b>	<b>100</b>	<b>42</b>	<b>+138%</b>	<b>+134%</b>	<b>746</b>	<b>702</b>	<b>+6%</b>	<b>+8%</b>
Sales & marketing	(114)	(110)	+3%	(42)	(44)	-4%	+2%	(3)	(4)	-4%	(60)	(22)	+175%	+170%	(220)	(180)	+22%	+24%
Product & technology	(47)	(52)	-9%	(10)	(12)	-19%	-14%	(3)	(3)	+3%	(17)	(5)	+279%	+272%	(77)	(71)	+8%	+9%
Operations	(28)	(37)	-23%	(21)	(24)	-13%	-8%	(88)	(86)	+3%	(46)	(19)	+140%	+136%	(183)	(166)	+10%	+12%
Unallocated central costs														(32)	(31)	+3%	+2%	
<b>Operating costs</b>	<b>(190)</b>	<b>(199)</b>	<b>-5%</b>	<b>(72)</b>	<b>(80)</b>	<b>-9%</b>	<b>-4%</b>	<b>(95)</b>	<b>(93)</b>	<b>+2%</b>	<b>(123)</b>	<b>(45)</b>	<b>+171%</b>	<b>+166%</b>	<b>(512)</b>	<b>(448)</b>	<b>+14%</b>	<b>+15%</b>
<b>Underlying EBITDA</b>	<b>174</b>	<b>158</b>	<b>+10%</b>	<b>78</b>	<b>86</b>	<b>-9%</b>	<b>-4%</b>	<b>37</b>	<b>44</b>	<b>-16%</b>	<b>(24)</b>	<b>(4)</b>	<b>n/a</b>	<b>n/a</b>	<b>234</b>	<b>254</b>	<b>-8%</b>	<b>-6%</b>
Depreciation & amortisation	(21)	(20)	+5%	(10)	(7)	+31%	+39%	(11)	(10)	+9%	(6)	(4)	+50%	+47%	(48)	(41)	+16%	+17%
<b>Underlying operating profit / (loss)</b>	<b>154</b>	<b>139</b>	<b>+11%</b>	<b>69</b>	<b>78</b>	<b>-13%</b>	<b>-8%</b>	<b>27</b>	<b>35</b>	<b>-23%</b>	<b>(30)</b>	<b>(8)</b>	<b>n/a</b>	<b>n/a</b>	<b>187</b>	<b>212</b>	<b>-12%</b>	<b>-11%</b>

£m	PPB Proforma basis <sup>2</sup>							
	US				Group			
	H2 2018	H2 2017	% Change	US\$ % Change	H2 2018	H2 2017	% Change	CC <sup>1</sup> % Change
Sports revenue	122	99	+23%	+21%	799	790	+1%	+3%
Gaming revenue	11	7	+48%	+45%	209	180	+16%	+16%
<b>Total revenue</b>	<b>133</b>	<b>106</b>	<b>+25%</b>	<b>+23%</b>	<b>1,009</b>	<b>970</b>	<b>+4%</b>	<b>+5%</b>
Cost of sales	(31)	(20)	+57%	+54%	(261)	(224)	+17%	+18%
<b>Gross Profit</b>	<b>101</b>	<b>86</b>	<b>+18%</b>	<b>+15%</b>	<b>748</b>	<b>746</b>	<b>Flat</b>	<b>+1%</b>
Sales & marketing	(62)	(61)	+1%	-1%	(221)	(219)	+1%	+2%
Product & technology	(18)	(14)	+24%	+21%	(77)	(81)	-5%	-4%
Operations	(46)	(28)	+62%	+60%	(184)	(175)	+5%	+6%
Unallocated central costs					(32)	(31)	+3%	+2%
<b>Operating costs</b>	<b>(125)</b>	<b>(104)</b>	<b>+21%</b>	<b>+19%</b>	<b>(514)</b>	<b>(507)</b>	<b>+2%</b>	<b>+2%</b>
<b>Underlying EBITDA</b>	<b>(24)</b>	<b>(18)</b>	<b>n/a</b>	<b>n/a</b>	<b>234</b>	<b>239</b>	<b>-2%</b>	<b>-1%</b>
Depreciation & amortisation	(7)	(6)	+14%	+12%	(48)	(43)	+12%	+13%
<b>Underlying operating profit / (loss)</b>	<b>(31)</b>	<b>(24)</b>	<b>n/a</b>	<b>n/a</b>	<b>186</b>	<b>197</b>	<b>-6%</b>	<b>-4%</b>

<sup>1</sup> Constant currency ("cc") growth is calculated by retranslating non-sterling denominated component of 2017 at 2018 exchange rates.

<sup>2</sup> Prepared on the basis as if FanDuel's fantasy sports business has always been part of the Group.

Appendix 3: Quarterly Divisional Key Performance Indicators

Q1 2018 Divisional Key Performance Indicators

PaddyPower Betfair Plc	Reported basis																	
£m	Online			Australia				Retail			US				Group			
	Q1 2018	Q1 2017	% Change	Q1 2018	Q1 2017	% Change	AS % Change	Q1 2018	Q1 2017	% Change	Q1 2018	Q1 2017	% Change	US\$ % Change	Q1 2018	Q1 2017	% Change	CC: % Change
Sportsbook stakes	1,277	1,424	-10%	917	819	+12%	+21%	415	456	-9%					2,609	2,699	-3%	-2%
<i>Sportsbook net rev %</i>	7.6%	6.7%	+0.9%	9.0%	10.4%	-1.4%	-1.4%	12.5%	12.4%	+0.1%					8.9%	8.8%	+0.1%	+0.1%
Sports revenue	161	163	-1%	83	85	-2%	+6%	52	57	-8%	23	21	+10%	+24%	319	326	-2%	Flat
Gaming revenue	58	61	-4%					27	25	+5%	5	4	+6%	+19%	90	90	-1%	-1%
<b>Total revenue</b>	<b>219</b>	<b>224</b>	<b>-2%</b>	<b>83</b>	<b>85</b>	<b>-2%</b>	<b>+6%</b>	<b>79</b>	<b>82</b>	<b>-4%</b>	<b>28</b>	<b>25</b>	<b>+10%</b>	<b>+23%</b>	<b>408</b>	<b>416</b>	<b>-2%</b>	<b>Flat</b>
Underlying EBITDA															102	111	-8%	-6%

	PPB Proforma basis <sup>2</sup>							
£m	US				Group			
	Q1 2018	Q1 2017	% Change	US\$ % Change	Q1 2018	Q1 2017	% Change	CC: % Change
Sports revenue	45	47	-4%	+8%	341	351	-3%	Flat
Gaming revenue	5	4	+6%	+19%	90	91	-1%	-1%
<b>Total revenue</b>	<b>50</b>	<b>51</b>	<b>-3%</b>	<b>+9%</b>	<b>430</b>	<b>442</b>	<b>-3%</b>	<b>Flat</b>
Underlying EBITDA					103	111	-7%	-4%

Q2 2018 Divisional Key Performance Indicators

PaddyPower Betfair Plc	Reported basis																	
£m	Online			Australia				Retail			US				Group			
	Q2 2018	Q2 2017	% Change	Q2 2018	Q2 2017	% Change	AS % Change	Q2 2018	Q2 2017	% Change	Q2 2018	Q2 2017	% Change	US\$ % Change	Q2 2018	Q2 2017	% Change	CC: % Change
Sportsbook stakes	1,458	1,538	-5%	1,018	880	+16%	+22%	459	478	-4%					2,935	2,895	+1%	+3%
<i>Sportsbook net rev %</i>	7.3%	5.7%	+1.6%	9.8%	10.1%	-0.3%	-0.3%	12.2%	10.9%	+1.3%					8.9%	7.9%	+1.0%	+1.0%
Sports revenue	174	155	+12%	99	89	+12%	+19%	56	52	+8%	28	25	+13%	+20%	358	321	+12%	+14%
Gaming revenue	68	60	+14%					27	26	+5%	5	4	+10%	+18%	100	90	+11%	+12%
<b>Total revenue</b>	<b>243</b>	<b>215</b>	<b>+13%</b>	<b>99</b>	<b>89</b>	<b>+12%</b>	<b>+19%</b>	<b>84</b>	<b>78</b>	<b>+7%</b>	<b>33</b>	<b>29</b>	<b>+13%</b>	<b>+20%</b>	<b>458</b>	<b>411</b>	<b>+12%</b>	<b>+13%</b>
Underlying EBITDA															115	109	+6%	+8%

	PPB Proforma basis <sup>2</sup>							
£m	US				Group			
	Q2 2018	Q2 2017	% Change	US\$ % Change	Q2 2018	Q2 2017	% Change	CC: % Change
Sports revenue	49	44	+11%	+19%	379	340	+11%	+14%
Gaming revenue	5	4	+10%	+18%	100	90	+11%	+12%
<b>Total revenue</b>	<b>53</b>	<b>48</b>	<b>+11%</b>	<b>+19%</b>	<b>479</b>	<b>430</b>	<b>+11%</b>	<b>+13%</b>
Underlying EBITDA					114	111	+3%	+5%

**Q3 2018 Divisional Key Performance Indicators**

PaddyPower Betfair Plc																		
£m	Reported basis																	
	Online			Australia				Retail			US				Group			
	Q3 2018	Q3 2017	% Change	Q3 2018	Q3 2017	% Change	AS % Change	Q3 2018	Q3 2017	% Change	Q3 2018	Q3 2017	% Change	USS % Change	Q3 2018	Q3 2017	% Change	CC1 % Change
Sportsbook stakes	1,432	1,377	+4%	1,185	1,019	+16%	+25%	463	459	+1%	84				3,164	2,856	+11%	+14%
<i>Sportsbook net rev %</i>	<i>7.5%</i>	<i>6.6%</i>	<i>+0.9%</i>	<i>8.5%</i>	<i>10.8%</i>	<i>-2.3%</i>	<i>-2.3%</i>	<i>11.8%</i>	<i>12.7%</i>	<i>-0.9%</i>	<i>4.4%</i>				<i>8.4%</i>	<i>9.1%</i>	<i>-0.7%</i>	<i>-0.7%</i>
Sports revenue	173	156	+11%	101	111	-9%	-2%	55	58	-6%	46	25	+87%	+87%	375	350	+7%	+10%
Gaming revenue	75	60	+26%					27	27	+2%	5	4	+41%	+40%	107	90	+19%	+20%
<b>Total revenue</b>	<b>248</b>	<b>216</b>	<b>+15%</b>	<b>101</b>	<b>111</b>	<b>-9%</b>	<b>-2%</b>	<b>82</b>	<b>85</b>	<b>-4%</b>	<b>52</b>	<b>28</b>	<b>+82%</b>	<b>+81%</b>	<b>483</b>	<b>440</b>	<b>+10%</b>	<b>+12%</b>
Underlying EBITDA															101	121	-16%	-15%

£m	PPB Proforma basis <sup>2</sup>							
	US				Group			
	Q3 2018	Q3 2017	% Change	USS % Change	Q3 2018	Q3 2017	% Change	CC1 % Change
Sports revenue	48	40	+21%	+21%	377	365	+3%	+6%
Gaming revenue	5	4	+41%	+40%	107	90	+19%	+20%
<b>Total revenue</b>	<b>53</b>	<b>43</b>	<b>+23%</b>	<b>+22%</b>	<b>485</b>	<b>455</b>	<b>+6%</b>	<b>+8%</b>
Underlying EBITDA					100	103	-3%	Flat

**Q4 2018 Divisional Key Performance Indicators**

PaddyPower Betfair Plc																		
£m	Reported basis																	
	Online			Australia				Retail			US				Group			
	Q4 2018	Q4 2017	% Change	Q4 2018	Q4 2017	% Change	AS % Change	Q4 2018	Q4 2017	% Change	Q4 2018	Q4 2017	% Change	USS % Change	Q4 2018	Q4 2017	% Change	CC1 % Change
Sportsbook stakes	1,286	1,294	-1%	1,189	990	+20%	+25%	441	443	Flat	339				3,254	2,726	+19%	+21%
<i>Sportsbook net rev %</i>	<i>8.3%</i>	<i>9.3%</i>	<i>-1.0%</i>	<i>10.1%</i>	<i>12.1%</i>	<i>-2.0%</i>	<i>-2.0%</i>	<i>13.4%</i>	<i>13.7%</i>	<i>-0.3%</i>	<i>2.2%</i>				<i>9.0%</i>	<i>11.0%</i>	<i>-2.0%</i>	<i>-2.0%</i>
Sports revenue	169	185	-8%	120	120	Flat	+4%	59	61	-3%	74	23	+222%	+212%	422	388	+9%	+10%
Gaming revenue	68	59	+17%					28	28	+1%	5	4	+55%	+50%	102	90	+13%	+13%
<b>Total revenue</b>	<b>238</b>	<b>243</b>	<b>-2%</b>	<b>120</b>	<b>120</b>	<b>Flat</b>	<b>+4%</b>	<b>87</b>	<b>89</b>	<b>-2%</b>	<b>79</b>	<b>26</b>	<b>+200%</b>	<b>+190%</b>	<b>524</b>	<b>478</b>	<b>+10%</b>	<b>+10%</b>
Underlying EBITDA															133	132	Flat	+2%

£m	PPB Proforma basis <sup>2</sup>							
	US				Group			
	Q4 2018	Q4 2017	% Change	USS % Change	Q4 2018	Q4 2017	% Change	CC1 % Change
Sports revenue	74	59	+25%	+21%	422	424	-1%	Flat
Gaming revenue	5	4	+55%	+50%	102	90	+13%	+13%
<b>Total revenue</b>	<b>79</b>	<b>62</b>	<b>+27%</b>	<b>+23%</b>	<b>524</b>	<b>514</b>	<b>+2%</b>	<b>+2%</b>
Underlying EBITDA					133	136	-2%	-1%

<sup>1</sup> Constant currency ("cc") growth is calculated by retranslating non-sterling denominated component of 2017 at 2018 exchange rates.

<sup>2</sup> Prepared on the basis as if FanDuel's fantasy sports business has always been part of the Group.