

21 December 2020

To Flutter Shareholders.

Replacement of CREST with Euroclear Bank for electronic settlement of trading in Flutter Entertainment plc's ordinary shares

Amendment of the Articles of Association

Extraordinary General Meeting of Flutter Entertainment plc to be held at Arthur Cox, Ten Earlsfort Terrace, Dublin, D02 T380, Ireland on Tuesday, 19 January 2021 at 11.00 am

Dear Shareholder,

You are receiving this letter because you are a shareholder of Flutter Entertainment plc ("**Flutter**"). Please note that Flutter today published a circular to its Shareholders in connection with the replacement of CREST with Euroclear Bank SA/NV, an international CSD based in Belgium, for electronic settlement of trading in Flutter's ordinary shares (the "**Migration Circular**"). Unless otherwise defined, capitalised terms used in this letter have the meanings given to them in Part 9 of the Migration Circular. The Migration Circular is available on Flutter's website: <https://www.flutter.com/investors/>.

The purpose of the Migration Circular is to convene an EGM on 19 January 2021 in order to seek Shareholder approval in respect of certain changes to the way Shareholders may hold and settle trades in shares in Flutter. These changes are a consequence of the UK's departure from the EU, and other Irish companies listed on the London Stock Exchange and/or Euronext Dublin are seeking similar approval.

The vast majority of the Migration Circular is devoted to explaining changes that must be made to the existing mechanism for settling trades in Flutter's shares on the London Stock Exchange and on Euronext Dublin. Currently all such trades are settled via the CREST System in the UK. However, with the UK's departure from the EU, Flutter must migrate from the CREST System to a new arrangement involving a combination of Euroclear Bank in Brussels and the CREST System (the "**Migration**").

The Migration will require shareholders to approve three resolutions at the EGM. It is essential that these resolutions be approved, if the Company is to maintain its listing on the London Stock Exchange and Euronext Dublin. One additional resolution, relating to the modernisation of Flutter's Articles of Association, is also being proposed at the EGM.

These changes will have an immediate effect for all Shareholders who rely on the CREST System. It is therefore important that Shareholders who rely on the CREST System read the Migration Circular if they are to fully understand how the changes will affect them in March 2021. Shares which are held in certificated (i.e. paper) form on the Migration Record Date will not be subject to Migration and can continue to be held in certificated (i.e. paper) form, at the option of the Shareholder.

Part 2 of the Migration Circular contains a Q&A regarding the impact of the Migration which has been extracted and included the documents sent to you. Notwithstanding the details contained in this letter and the Q&A, you should read the Migration Circular in its entirety and consider whether or not to vote in favour of the Resolutions in light of the information contained in the Migration Circular. All proxy

Flutter Entertainment plc is a public company limited by shares.
Registered Office: Belfield Office Park, Beech Hill Road, Clonskeagh, Dublin 4, Ireland.

www.flutter.com

Directors: G. McGann (Chairman), D. Gadhia (Deputy Chair) (Canada), P. Jackson (Chief Executive Officer) (UK), J. Hill (Chief Financial Officer), Z. Byng-Thorne (UK), M. Cawley, N. Cruickshank (UK), I. Dyson (UK), R. Flint (UK), A. Higginson (UK), A.F. Hurley (U.S.), D. Lazzarato (Canada), P. Rigby (UK), M. Turner (Canada)

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appointments for the EGM (including an electronic proxy appointment or an appointment via the CREST electronic proxy appointment service) must be received by no later than 11.00 am on Sunday, 17 January 2021 (or, in the case of an adjournment, no later than 48 hours before the time fixed for holding the adjourned meeting).

I would urge all Shareholders, regardless of the number of Shares that you own, and regardless of whether you hold or wish to continue to hold your Shares in certificated form (i.e. paper) or uncertificated form (i.e. electronically), to complete, sign and return your Form of Proxy to ensure that you can vote and be represented at the EGM and to minimise the need to attend in person in these unprecedented circumstances.

For the reasons set out in the Migration Circular, the Board of Directors unanimously recommends that you vote in favour of each of the Resolutions to be proposed at the EGM, as they intend to do so themselves in respect of all of the Shares held or beneficially owned by them (as at 16 December 2020, the Board held, in aggregate, 105,510 Shares representing approximately 0.064% of the total number of voting rights of Flutter on that date).

If you have any queries, please contact Flutter at CoSec@Flutter.com or alternatively please contact the Flutter's Registrar, Link Registrars Limited on: + 353 1 5530050. Lines are open from 9.00 am to 5.00 pm Monday to Friday, excluding bank holidays in Ireland. Please note that calls may be monitored or recorded and Link Registrars Limited cannot provide legal, tax or financial advice or advice on the merits of the Migration or the Resolutions.



Yours faithfully
Edward Traynor, Company Secretary
Flutter Entertainment plc