

## APPENDIX - BETSAVE<sup>1</sup> (US)

This Appendix relates to your outstanding Options under the BETSAVE (the *BETSAVE Options*) as follows:

Grant	Normal Maturity Date	Option Price
BETSAVE (US) 2014	1 December 2015	£9.0810

How does the Merger affect my BETSAVE Options?

As a result of the Merger, Betfair will become a wholly owned subsidiary of Paddy Power Betfair.

As explained in the maturity pack you will have recently received, your BETSAVE Options will (subject to the rules of the BETSAVE plan) mature on 1 December 2015.

If you wish to exercise your BETSAVE Options you need to do this online, in accordance with the instructions in the maturity pack, and in accordance with the deadlines below.

Ordinarily, you would have two months from the normal Maturity Date to exercise your BETSAVE Options (i.e. until 31 January 2016, the *Lapse Date*), after which time they will lapse.

However, if the Court Sanction date in relation to the Merger occurs before the Lapse Date, you will have until 22 January 2016 to exercise your BETSAVE Options online. This is to ensure your exercise instruction is carried out prior to the Court Sanction date. The Merger will not otherwise impact the period of time you have to exercise your BETSAVE Options.

If you do nothing, your BETSAVE Options will expire on the Lapse Date (31 January 2016).

The exact timing of the Merger is not yet fixed but it is currently expected to occur in the first half of 2016.

How do I know how many BETSAVE Options I have?

Your BETsave Options are visible in your online Computershare account. Please login at [www.computershare.com/Betfair](http://www.computershare.com/Betfair). You will need your Shareholder Reference Number (SRN, which is shown at the top of the cover letter), and PIN. If you have forgotten your PIN please click on the PIN reminder or call Computershare on +44 (0) 370 707 4010 or email them at [betfair@computershare.co.uk](mailto:betfair@computershare.co.uk).

What if the Merger does not complete?

If the Merger does not happen, for whatever reason, your BETSAVE Options will continue just as they are currently – the Lapse Date will not change.

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<sup>1</sup> *The US Employee Stock Purchase Subplan.*